

Message Text

LIMITED OFFICIAL USE

PAGE 01 TRIPOL 00122 241515Z
ACTION TRSE-00

INFO OCT-01 NEA-10 ISO-00 EB-08 SS-15 L-03 COME-00
/037 W

-----119095 250131Z /73

R 241500Z JAN 78
FM AMEMBASSY TRIPOLI
TO SECSTATE WASHDC 5073

LIMITED OFFICIAL USE TRIPOLI 0122

E.O. 11652: N/A
TAGS: ENRG, EFIN, LY
SUBJECT: IRS RULINGS ON TAX CREDITS FOR OIL COMPANIES

REF: STATE 011565

BECAUSE OF THE VAGUENESS OF INFORMATION CONVEYED IN
REFTEL, EMBASSY HAS NOT TRANSMITTED ANY OF IT TO LIBYAN
GOVERNMENT. AT LEAST ONE U.S. OIL COMPANY HAS DISCUSSED
IRS RULING PRELIMINARILY WITH PETROLEUM MINISTRY, BUT
THERE APPEARS TO BE CONFUSION AMONG COMPANIES AT THIS
STAGE AS TO WHETHER ALL THEIR LIBYAN INCOME TAXES WILL
BECOME NON-CREDITABLE, OR ONLY THE PORTION PAID ON INCRE-
MENT BETWEEN REALIZED AND POSTED PRICES. COMPANIES WILL
HAVE FURTHER DISCUSSIONS WHEN BETTER INFORMATION IS AVAIL-
ABLE. WE ARE TOLD ALSO BY OIL COMPANY REP THAT MINISTRY
OF PETROLEUM IS AWAITING CLARIFICATION ON THIS MATTER
FROM A WASHINGTON CONSULTANT.
CARLE

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, PETROLEUM INDUSTRY, TAXES
Control Number: n/a
Copy: SINGLE
Draft Date: 24 jan 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978TRIPOL00122
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780036-0681
Format: TEL
From: TRIPOLI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780127/aaaaawns.tel
Line Count: 43
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 2ed9a1e0-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 STATE 11565
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3720498
Secure: OPEN
Status: NATIVE
Subject: IRS RULINGS ON TAX CREDITS FOR OIL COMPANIES
TAGS: ENRG, EFIN, LY
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/2ed9a1e0-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014